PFC signs agreement with IIT-Kanpur for research, training in smart grid technology

NATIONAL NEWS

Cabinet approves MoU signed between India & Zimbabwe on Traditional Systems of Medicine

- Cabinet has given **ex-post facto** approval to the MoU signed between India and Zimbabwe on coordination in the field of **Traditional Systems of Medicine and Homeopathy**.
- The main objective of the MoU is to strengthen and develop co-operation between the two countries based on **equality and mutual benefit**.

Fact: President of Zimbabwe - **Emmerson Mnangagwa**

Capital of Zimbabwe – **Harare**

PFC signs agreement with IIT-Kanpur for research, training in smart grid technology

- **Power Finance Corporation** (PFC), a PSU under Ministry of Power has signed an agreement with **Indian Institute of Technology- Kanpur** for Research and Development, and giving training on Entrepreneurship in Smart Grid Technology.
- Under this agreement, PFC will support economically of worth **Rs 2, 38, 97,000/-** to IIT-Kanpur.

Fact: Chairman and MD of PFC – **Ravinder Singh Dhillon**

CSIR, Unnat Bharat Abhiyan-IIT Delhi and Vijnana Bharati sign a tripartite MoU

- A Memorandum of Understanding (MoU) has been signed between, **Unnat Bharat Abhiyan-Indian Institute of Technology, Delhi (UBA-IITD)** and **Vijnana Bharti (VIBHA), New Delhi**.
- The MoU is to provide access to Council of Scientific & Industrial Research (CSIR) rural technologies for UBA and is expected to lay the foundation for cooperation and joint action in the area of Unnat Bharat Abhiyan (UBA) for rural development of India.
- The objective is to adopt CSIR technologies and related knowledge base in tune with the people's aspirations in furtherance of initiatives such as UBA and Vijnana Bharati (VIBHA).
- The MoU will map the road for effective coordination between CSIR, IIT Delhi, and Vijnana Bharti (Vibha) towards meeting the objectives of the Unnat Bharat Abhiyan.

Green-Ag project launched in Mizoram to bring transformative change in the farm

sector

- **Green-Agriculture (Green-Ag)**, a project funded by **Global Environment Facility (GEF)** was launched in Mizoram.
- The aim of the project is to speed up the transformation of Indian agriculture sector into national and international benefits by Greenland management practices, concerns of biodiversity and climate change.
- Mizoram is first among the **5 states** where the project is to be implemented. The other states are **Madhya Pradesh, Odisha, Rajasthan and Uttarakhand**.
- Agriculture minister of Mizoram **C Lalrinsanga** launched the project.

ECONOMIC NEWS

ADB Approves 3 Million USD Grant to India to Support COVID-19 Response

- The **Asian Development Bank (ADB)** approved the **3 Million USD** grant of about **Rs.22 Crore** from the **ADB's Asia Pacific Disaster Response Fund (APDRF)**, financed by Japanese government to India to support the Government's emergency response to COVID-19.
- The grant will be utilised to procure thermal scanners and other essential commodities to increase the strength of Indian Governments COVID-19 response.

Fact: Headquarters of ADB – **Metro Manila, Philippines**

Chairperson of ADB – **Hong Nam-Ki**