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Kargil Vijay Diwas: Rajnath Singh lights 'Victory Flame' in Delhi

NATIONAL NEWS

DPIIT (Department for Promotion of Industry and Internal trade) to float draft national retail policy for stakeholder review soon



- The DPIIT had proposed the national retail policy to support domestic trade as part of its **100-day action plan** under the new Modi government.
- According to the action plan, large-scale programme for capacity building of managers of small businesses would be undertaken to improve productivity. **The policy is expected to benefit 6.5 crore small traders in thecountry**.
- The main elements of the national retail policy will be promoting ease of doing business, licensing, direct selling, access to funds and matters related to hyper-markets. The policy will also focus on measures to promote the growth of the retail sector, increase in digital payments, and reducing the infrastructural bottlenecks.
- The draft national retail policy will be put for reviews from all stakeholders, including state governments. The states' view is imperative for the retail policy as the sector falls under the **ambit of Shops and Establishment Act** which is implemented by the state governments.
- The DPIIT, under the **Ministry of Commerce and Industry**, was charged with the

responsibility internal or domestic trade in February. Earlier, the commerce affairs ministry was the nodal agency for the sector.

KSL Cleantech plans Rs 200 crore investment on electric vehicles venture

- The company, which has been primarily into the solar power space for the last 10 years, is also in talks with global firms for partnering in its electric mobility venture in areas including product development and supply of components such as lithium ion batteries.
- **Kolkata-based KSL Cleantech plans to invest around Rs 200 crore in the next three years on development of electric two- and three-wheelers and expanding manufacturing capacity besides sales and marketing of the products.**
- The company, which has been primarily into the solar power space for the last 10 years, is also in talks with global firms for partnering in its electric mobility venture in areas including product development and supply of components such as lithium ion batteries.

Kargil Vijay Diwas: Rajnath Singh lights 'Victory Flame' in Delhi

- Union Defence Minister Rajnath Singh lit the **'VictoryFlame'** from National War Memorial in Delhi.
- The flame will traverse through 11 towns and cities to finally culminate at Drass, where the flame will be merged with the eternal flame at the 'Kargil War Memorial'.

BHEL bags Rs 100-cr EPC order from NTPC to set up solar power plant



- State-owned engineering firm BHEL has bagged a ₹100 crore order from NTPC for setting up a 25 MW floating solar photovoltaic power plant at Simhadri in Andhra Pradesh.
- BHEL has won an order for setting up a 25 MW floating SPV power plant on EPC (engineering, procurement and construction) basis, at Simhadri in Andhra Pradesh. Notably, this is the second order of floating SPV plant from NTPC Ltd, the earlier being 100 MW floating SPV plant at Ramagundam in Telangana.
- With this order, it has emerged as the largest EPC player in the floating solar PV segment in India with a portfolio of 130 MW.

Union Ministry of Health and Family Welfare Launched ‘LaQshya’ (Labour Room Quality Improvement Initiative)



- Government of India has launched “LaQshya” (Labour room Quality improvement Initiative) to improve quality of care in labour room and maternity operation theatres in public health facilities. It’s a multipronged approach focused at Intrapartum and immediate postpartum period.
- To reduce preventable maternal and newborn mortality, morbidity and stillbirths associated with the care around delivery in Labour room and Maternity Operation Theatre and ensure respectful maternity care.
- To reduce maternal and newborn mortality & morbidity due to haemorrhage, retained placenta, preterm, preeclampsia and eclampsia, obstructed labour, puerperal sepsis, newborn asphyxia, and newborn sepsis, etc.
- To improve Quality of care during the delivery and immediate post-partum care, stabilization of complications and ensure timely referrals, and enable an effective two-way follow-up system.
- To enhance satisfaction of beneficiaries visiting the health facilities and provide Respectful Maternity Care (RMC) to all pregnant women attending the public health facilities.

STATE NEWS

Meghalaya becomes first state to have water policy



- Meghalaya cabinet became the first state to approve a draft water policy to address water issues, conservation, and protection of water sources in the state.
- The policy intends to achieve sustainable development, management and use of water resources with community participation. This will improve health and livelihood and reduce vulnerability among the people. This will also assure of good governance for present and future generations through integrated water resources management and environmental sustainability.

Agri-Business Incubation Centre started in Chhattisgarh

- An Agri Business Incubation Centre has started in Chhattisgarh. The centre has been set up by the Union Agriculture Ministry in Indira Gandhi Agriculture University of Raipur.
- Agri Business Incubation Centre is set up under the **National Agriculture Development Scheme- RAFTAAR.**
- The objective of the scheme is to make farming a remunerative economic activity by strengthening farmer's effort, risk mitigation and promoting agribusiness entrepreneurship.
- Under the scheme, guidance, technology and infrastructure will be provided to youth and entrepreneurs for start-ups in different areas of agriculture.
- The Agri Business Incubation Centre in Raipur with focus on innovations, skill building and entrepreneur's development in agriculture and allied sectors will act as catalyst for developing an ecosystem conducive for growth of Agri entrepreneurship in the state and foster a "start-up" culture.

Maharashtra to come up with new biomedical science museum

- The museum of India's first biomedical research institute — the Haffkine Institute — will soon be also known for medical science tourism, Maharashtra tourism minister Jayakumar Rawal has announced.
- Haffkine Institute is best known for creating a vaccine when the plague was reported in the country.

INTERNATIONAL NEWS

Pakistan told to pay $6 billion fine in mining dispute



- An international arbitration court has imposed $5.976 billion penalty on Pakistan for the unlawful denial of a mining lease to a company for the Reko Diq project in 2011.
- The Tethyan Copper Company - a joint venture between Chilean mining company Antofagasta and Canada's Barrick Gold Corporation - had filed claims before the **World Bank's International Centre for Settlement of Investment Disputes (ICSID**) in 2012 after the Balochistan government rejected a leasing request from the company.
- In its 700-page ruling, the tribunal awarded a $ 4.08 billion penalty and $1.87 billion in interests

BANKING

Financial sector is top overseas borrower



- **The financial services sector, led by non-banking lenders and housing financecompanies (HFCs**), was the largest overseas borrower in April-May period of the the current financial year amid tight liquidity conditions in the domestic market.
- According to the RBI data on external commercial borrowings (ECBs), Indian corporates raised $6.7 billion in loans overseas (including via approval and automatic routes) in the first two months of FY20. Of the total borrowing, the share of financial sector stood at $3 billion or 45 per cent of the total ECBs.
- "Tight liquidity condition in domestic markets has forced various NBFCs (non-banking finance companies) and HFCs to explore alternate funding sources and ECB has emerged as an alternate funding avenue,".

RBI plans app to help visually challenged identify currency notes

- The Reserve Bank of India will come out with a mobile application to help visually challenged people in identifying currency notes as cash still remains a dominant mode of transaction.
- At present, banknotes in the denominations of Rs 10, 20, 50, 100, 200, 500 and 2,000 are in circulation, besides Re 1 note issued by the Centre.
- **Intaglio printing-based identification** marks for helping the visually challenged in identification of banknotes denomination are present in notes of Rs 100 and above.
- The proposed mobile app would be able to identify the denomination of notes of Mahatma Gandhi Series and Mahatma Gandhi (New) series by capturing the image of the notes placed in front of a mobile camera.

RESIGN

S R Batliboi & Co resigns as statutory auditor for IndusInd Bank



- Chartered accountancy firm S R Batliboi & Co has resigned as statutory auditor of the private sector lender IndusInd Bank.
- **IndusInd Bank has appointed Haribhakti & Co as statutory auditor for the financial year 2019-20, subject to approval from the Reserve Bank of India and shareholders.**
- In June, RBI banned audit firm SR Batliboi & Co, member of global auditing firm EY, for one year from auditing bank books, after the central bank found lapses in the books certified okay by the company.

FACTS

IndusInd CEO-Mr. Romesh Sobti

Head quarter-Mumbai

Navjot Singh Sidhu resigned as Punjab Cabinet Minister

- Navjot Singh Sidhu, Congress leader, resigned as Punjab Cabinet Minister from the Amarinder Singh cabinet. He had submitted the resignation letter dated June 10, 2019 addressed to the then Congress President Rahul Gandhi.
- On June 6, in a Cabinet reshuffle, Chief Minister of Punjab, Amarinder Singh had divested Sidhu of the key portfolios of local government, tourism and cultural affairs and allotted him power and new and renewable energy sources ministry. But he did not assume the new charge.

FACTS

Capital-Chandigarh

Governor-V.P. Singh Badnore

Wildlife Sanctuaries- Abohar WLS, Bir Bhadson WLS, Harike Lake WLS, Jhajjar Bacholi

WLS, Kathlaur Kushlian WLS, Nangal WLS etc

OBITUARY

Former Bangladesh military dictator Ershad passes away

- Bangladesh’s former military dictator Hussain Muhammad Ershad died on Sunday due to complications from old age at a hospital in Dhaka
- Ershad, the Jatiya Party chief and also the leader of the opposition in Parliament

SPORTS

Victorious USA debut for Vijender, clinches 11th consecutive win



- Indian boxing star Vijender Singh remained an unstoppable force, clinching a Technical Knockout over the more experienced Mike Snider on his debut in the US professional circuit.
- In what was to be an eight-round super middleweight contest on Saturday night, the 33-year-old from Haryana prevailed in four rounds for his 11th consecutive victory in the circuit.

Amir khan wins WBC international welterweight title

- Olympic silver medallist Amir Khan clinched the WBC international welterweight title after knocking out Australian Billy Dib in the fourth round of his bout in the inaugural Super Boxing League here.
- Khan was undoubtedly the stronger of the two as he landed a combination of punches right from the start, leaving his opponent on the floor with a left hook in the second round.

FACTS

Headquarters: Mexico City

President: Mauricio Sulaimán

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