

JUNE 25,2019

NATIONAL NEWS

Zoho offers software to SMEs

- **Zoho has partnered with Tamil Nadu Small and Tiny Industries Association (TANSTIA) to offer the association members access to its software at discounted rates to improve their digital literacy.**
- **TANSTIA members will get 15-20 percent discount on business software suites from Zoho.**

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- **Tamil Nadu CM-Edapadi Palaniswamy**
- **Governor- Banwarilal Purohit.**

DRDO develops herbal drug to treat leucoderma

- **Ahead of the International Vitiligo Day, a herbal drug developed by the Defence Research and development organsiation (DRDO) offers a new hope to those suffering from leucoderma, a condition in which white patches develop on the skin.**

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- **DRDO chairman-Dr. Satheesh Reddy**
- **Head Quaters- Hyderabad.**

India, Japan to launch $ 187 m Fund for starts ups during Modi's visit to Osaka

- **India and Japan will launch an ambitious $187-million fund of funds to promote starts ups when Prime minister Narendra Modi meets his Japanese counterpart Shinzo Abe at the G-20 meet in osaka.**
- **The fund has created great interest amongst investors in japan, and letter's of intent will be signed with four major investors including Mizuho Bank, Development Bank of Japan, Nippon Life, and Suzuki, who will participate as lead LPs (limited partners) in the funds.**

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- **Japan Capital-Tokyo**
- **Currency- Yen**

ECONOMICS AND FINANCE

RBI's Customer-compliant processing goes digital

- **The Reserve bank of India launched a "Complaint Management System"(CSM), which will enable members to lodge their complaints on its website against any of regulated entities with public interface Such as commercial banks, urban co-operative banks, and non-banking financial companies, among others.**
- **It also solicits voluntary feedback on**
- **The system will accessible on desktop as well as on mobile services.**

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- **RBI Governor- SakthiKant Das**
- **Headquaters- Mumbai.**

RBI Panel defers reserves report

- **The Bimlal Jalan committee, which is looking into the size of capital reserves that the RBI should hold, has again deferred its report submission deadline till budget next month.**
- **The panel was mandated to submit the report post-Budget. The panel was mandated to submit its report to the RBI within 90 days of its first meeting, which took place on January 8**

Bajaj Allianz Life Insurance to enter Health and pension products in a bigway

- **Bajaj Allianz Life Insurance Co (BALIC) plans to get into 'Health and fitness' and 'pension' products in a bigway after a survey conducted by the insurer threw up retirement, fitness,and health among the key life goals of Indians.**

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- **Bajaj Allianz Life insurance chairman- Tarun chugh**

NHB's revised guidelines will boost housing sector says CRISIL

- **The National Housing Bank's (NHB) new framework for housing finance companies (HFCs) will structurally strengthen the sector and increase investor confidence at a time of Liquidity stress among non-banks, according to credit rating agency CRISIL. The NHB'S revised guidelines make three key amendments- The minimum Tier capital adequacy to be maintained by HFCs has been increased to 10 percent, while the overall Capital Adequacy Ratio (CAR) requirement has been increased to 15 percent in a graded manner from 12 percent earlier, the maximum leverage that take up h**
- **as been reduced to 12 times from over a period of three years.**

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- **NHB CEO- Dakshita Das.**
- **Headquaters- New Delhi.**

RESIGN

Baghdatis to quit after Wimbledon

- **Former World N0.8 Marcos Baghdatis, who was Australian Open runner-up in 2006, will quit tennis after this**

year's Wimbledon, the 34-year old Cypriot announced.

SCIENCE AND TECHNOLOGY

NASA's Curiosity finds methane spike on Mars

- **NASA Curiosity's Sample Analysis at Mars (SAM) has detected the highest ever levels of methane in the course of mission on mars, an exiciting discovery because the gas could point to the existence of microbial life. But the methane could also be produced as a result of interactions between rocks.**

SPORTS

Hannah Green's first Title is a major

- **Hannah Green become first Australian to win a Major in 13 years, holding off a pack of marquee players with a wire to wire victory at the women championships.**