JUNE 12

BANKING NEWS

RBI constitues six member panel to review ATM interchange fee structure

The Reserve Bank of India constitued a six member committee to review the ATM Interchange fee structure with a 'view to increase the ATM deployment in the unbanked areas' . The committee will be led by V G Kannan, chief executive, Indian Bank Association.

INTERNATIONAL NEWS

Very Severe Cyclonic storm over east- central Arbian

The Very Severe Cyclonic Storm VAYU over East-central Arabian Sea moved nearly northwards with a speed of about 13 kmph in last six hours and lay centred over East-Central Arbian Sea, about 470 km west -northwest of Goa, 280 km southwest of Mumbai (Maharastra) and 340 km nearly south of veraval (Gujarat).

IMPORTANT DAYS

World day Against Child labour -12 june

The international Labour Organization (ILO) launched the world Day Against child Labour and the action and efforts needed to eliminate it. The theme is "children shouldn't work in files but on dream"