JULY 4, 2019

NATIONAL NEWS

Shillong to host short film festival in November

- **A three day festival of short films, the Kelvin Cinema Festival of Films, is set to roll out in shillong from November 7 to 9, 2019.**
- **The festival will host a national competition for short films with prize money worth Rs 4 lakh. The competition will be in six categories-best film, director, actor-male and female, cinematographer and editor.**

FB tie up with Venture Capital funds to accelerate the growth of the small and medium business (SMBs)

- **The VC brand Incubator Programme will be the first in series initiative by facebook geared towards laying a strong foundation for SMB growth in India.**

IKEA pushes ahead with its sustainability goals

- **Ingka group IKEA India are taking next step in transforming business, by making sustainability the core of the letter's retail enterprise.**
- **In India will make a 100 percent shift to electric vehicles for delivery services by 2025.**

Microchip sets up unit in Chennai

- **US based Microchip Technology Inc. has set up new R&D centre in chennai.**

India to host 3rd global sunflower seed meet in Mumbai on July 19 -20.

EPIKInDifi Partners with IntelleGrow

- **EPIKInDiFi, a chennai based B2B fintech company that specialises in software solutions for banking industry.**

INTERNATIONAL NEWS

IMF approves $6 billion loan for Pakistan

- **The International Monetary Fund Executive Board on approved a $ 6 billion, three year loan for pakistan to try to right the nation economy.**

DiCaprio helps create environmental alliance

- **Actor Leonardo DiCaprio is joining with philanthropists Laurene Powell Jobs and brien Sheth to create a non profit environmental powerhouse charged with tackling climate change and loss of biodiversity.**

ECONOMIC AND FINANCE NEWS

IRFC raises Rs 2,210 crore through bond issue

- **Indian Railway Finance corporation (IRFC) it had raised Rs 2120 crore via issuance of 15 year bonds, through book building process.**

RBI Sets up panel to review CICs

- **The Reserve Bank of India has set up a working group to review the regulation and supervisory framework for core investment companies (CIC).**
- **The group will be headed by Tapan Ray, non executive chairman, central Bank of India and former Secetary in the Ministry of corporate affairs.**

SCIENCE AND TECHNOLOGY

NASA tests launch -abort system for moon mission

- **NASA carried out a successful test of a launch-abort system for the orion capsule designed to the Moon. The**

three minutes exercise at cape canaveral in Florida aimed to test in almost real life conditions the evacuation of astronauts from capsule in the event of an explosion or rocket booster failure.

RESIGN

Rayudu announces retirement

- **one of the most exciting batsmen to represents India, Ambati Rayudu, announced his retirement from all forms of cricket.**

OBITUARY

U.S auto industry legend Lee Iacocca dies aged 94

- **Automobile Industry legend Lee Iacocca, who is credited with creating the iconic Mustung and saving Chrysler from Bankruptcy.**

Industry doyen B.K Birla passes away at 98

- **The grand old man of India industry Basant Kumar Birla passed away in Mumbai.**