July 3, 2019

INTERNATIONAL NEWS

U.S Senate passes provision to give India NATO ally-like Status

- **The U.S Senate has passed a legislative provision National Defence Authorisation Act for India. The act will bring India at par with America's NATO allies which will increase U.S -defence cooperation in the Indian Ocean in the Indian Ocean in the areas of humantarian assistance, counter terrorism, counter-piracy and maritime security.**
- **The act has been passed for the fiscal year 2020.**

Campaign Campaign to eradicate AES and JES launched in UP

- **Chief Minister of Uttar pradesh have launched the IInd phase of communicable Disease control and Dastak Abhiyan 2019. The Campaign is launched to eradicate deadly Acute Encephalitis syndrome and Japanese Encephalitis disease. The s statewide program was organized under the banner of Health department and UNICEF.**

ECONOMIC AND FINANCE

Japanese company Softbank has invested around $250 million in Ola Electric Mobility. with this investment, ola Electric has become the newest unicorn of India, joining the list of companies like Flipkart, Zomato and Paytm.

DEFENCE

indo-French Joint Air Exercise Garuda-VI exercise at Mont de Marsan in France. The exercise is Scheduled to take place from July 1 to July 12, 2019, in France.

- **The Indian Air force (IAF) contingent comprises of 120 air warriors and four sukhoi 30 MKI along with an IL-78 flight refueling aircraft.**

APPOINTMENT

NS Vishwanathan gets extension by one year as RBI deputy Governor

- **Reserve Bank of India Deputy Governor N S Vishwanathan has been given a one-year extension by the GOI. currently he is heading the department of banking regulation of the Reserve Bank of India.**
- **Manoj Kumar Nambiar elected chairman of MFIN**
- **Microfinance Institutions Network has elected Manoj Kumar Nambiar as its chairman. MFIN comprises 56 NBFC-MFIs and 40 associates including banks, small finance banks and NBFCs.**

SPORTS

- **Indian batsman Ambati Rayudu has announced his retirement from international cricket. Heplayed 55 ODIs for India, scoring 1694 runs at an average of 47.05 with three hundreds and 10 half-centuries.**

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