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DAILY CURRENT AFFAIRS24-09-2021

NATIONAL

Governmet sets up 'Indian Debt Resolution Company Ltd'

- The Indian Government has set up an **asset management company (AMC)** to work along with **National Asset Reconstruction Company(NARCL)** to clear bad loans.
- It is named as **'Indian Debt Resolution Company Ltd'** , It was set up with a **paid capital of Rs80.5 lakh** on an **authorized capital of Rs50 crore.**
- The major shareholders include **Bank of India(BOI), Bank of Maharastra, Punjab National bank, Bank of Baroda, IDBI bank, Indian bank, State bank of India, Canara bank and Union bank of India**.

About 'Indian Debt Resolution Company Ltd':

1. It is an Operational entity created to manage the asset and engage market proffesionals with experts.
2. **Public sector banks would hold a share of 49%** and the remaining stakes will be private sector lenders.

Prime Minister meets CEOs of five companies

- Just ahead of the global **'Quad meeting'** Prime minister has met the **CEO's of 5 companies** that have either invested in India or that has significant potential to invest in India.
- CEO's of **Qualcomm renewable energy, Adobe energy systems, General Automics and Blackstone group** had their meetings with the Prime minister.
- The technology, energy and defence were the startegic talks held during the meeting.
- This meeting was aimed to boost the investments in India in the fields of artificial intelligence,semi conductors and 5G technologies and renewable energy.

Orders for 118 Arjun MK-1A battle tanks placed

- The Defence ministry has placed an order of **118 Arjun MK-1Amain battle** tanks with **Heavy Vehicles Factory(HVF), Avadi**, at a cost of **Rs7,523 crore.**
- **Mk-1A** is a state of art Indeginiously developed new variant of **Arjun tank**,designed with **enhanced mobility ,fire power and survivability.**
- It has a good mobility in all terrains with precise target engagement, It has 72 additional features from the previous **MK-1 variant.**
- It is being designed and developed by the **Combat Vehicles Research and**

Development Establishment(CVRDE).

- Arjun tank is **Third generation main battle tank** with **120mm riffled main gun** with **armour piercing fin stabilised discarding-sabot.**

Yes bank to partner with Visa

- **Yes bank** has planned to partner with **Visa** to offer credit cards.
- The VISA card for Yes bank comes with **9 credit card variants** that covers all the segments like **consumer, corporate and buisness cards across Yes First, Yes Premia and Yes Prosperity.**
- Earlier RBI had tie up with MASTER Card, which was impacted because of RBI banning MASTER card.

'National Single Window System' launched

- The **Union minister of commerce and industry Piyush goyal launched 'National Single Window System'.**
- This Is a **single window system** which will act as a One stop shop for Investors or entrepreneurs to get approvals needed from the government.
- It aims to bring transperancy, accountability and responsiveness in the eco system
- The portal as of today hosts approvals across **18 Central Departments & 9 States, another 14 Central depts & 5 states will be added by dec 21**
- This poratl contains information about the **common Registration Form, State registration form, Applicant dashboard, Document repository and E-Communication module.**

INTERNATIONAL

Iran becomes 9th member of Shanghai Cooperation Organisation(SCO)

- **Iran** was successfully admitted as a full member of **Shanghai Cooperation Organisation, in the 21st Summit of SCO**.
- The 21st summit was held in **Dushnabe, Tajikistan**, all the 8 members agreed to accept Iran as a main mermber.

About Shanghai Cooperation Organisation:It is an eurasian political, economic and security alliance with **9 members** comprising **China, Kazkhstan, Kyrgyzthan, Russia, Tajikisthan, Uzbekistan, India, Pakisthan and Iran, It is headquartered in Bejing, China.**