DAILY CURRENT AFFAIRS 29-10-2022

NATIONAL NEWS

“Akash for Life” Space Conference

- The three-day “Akash for Life” space conference will take place in Dehradun from 05 November to 07 November 2022.
- The conference will demonstrate how all schools of thought have been thoroughly integrated to combine traditional and modern knowledge.
- According to Dr. Jitendra Singh, the Dehradun Conclave will have 35 illustrious speakers who will discuss various facets of Akash Tattva.
- The conclave intends to introduce India’s youth to the knowledge of classical disciplines as well as cutting-edge technological developments.

Odisha CM Shri Naveen Patnaik Launches SAFAL

- Odisha Chief Minister Shri Naveen Patnaik launched a common credit portal SAFAL’ (Simplified Application for Agricultural Loans) for the welfare of farmers.
- The application is a one-stop solution for farmers and Agri-entrepreneurs to avail formal sector credit from public and private sector banks, Regional Rural Banks, State Cooperative Banks and Small Finance Banks.
- The facility will enable farmers and Agri-entrepreneurs to access more than 300 term loan products from over 40 banks.
- It has also been integrated with Krushak Odisha and will have access to 70-plus model project reports.
- The portal will ease the loan application process benefiting both the farmers and banks.

INTERNATIONAL NEWS

UN Trust Fund for Counter Terrorisms

- The Minister for External Affairs S. Jaishankar has announced that India is to contribute $ 5, 00,000 to the United Nations Trust Fund for Counter Terrorism efforts to counter global terrorism.
- India hosted the two-day UN Security Council Counter-Terrorism Committee meeting at Mumbai and New Delhi on 28 October and 29 October respectively.
- It is for the first time that the UN Security Council Counter-Terrorism Committee meeting is being held outside New York, United States.
- The Committee is tasked with monitoring the implementation of measures to enhance countries' legal and institutional counter-terrorism abilities at every level locally and internationally.

BANKING

SEBI Reduces the Face Value on Debt Securities

- The Capital and Commodity markets regulator Securities Exchange Board of India (SEBI) reduced the face value of debt security and non-convertible redeemable preference shares issued on private placement basis to Rs 1 lakh from the current Rs 10 lakh.
- The new guidelines will be applicable from 01 January 2023.
- According to SEBI this has been done to increase the participation of investors and which will also enhance the liquidity in the corporate bond market.
- Debt securities is a type of financial document which is issued by a company to borrow money from the market.
- Face value is the nominal value which is written on the securities issued by a company. For example, a company issues a bond of Rs 100 for a period of 5 years and with an interest rate of 10%.
- Here the face value of the bond will be Rs 100.

Project WAVE

- Public sector lender Indian Bank has rolled out 6 new digital initiatives under 'Project WAVE' (World of Advance Virtual Experience) for enhancing customer experience through integrated services on its digital platform.
- Indian Bank ties up with Universal Sompo General Insurance for providing online vehicles (02-Wheeler and 04-Wheeler) and health insurance through the Bank's mobile banking app IndOASIS.
- This digital collaboration would enable Bank's customers to access and buy general insurance products digitally anytime and anywhere.
- Under the co-lending arrangement, Indian Bank has partnered with Rupeek Capital Pvt. Ltd to offer jewel loans at customer doorsteps.
- The entire gold loan journey will be through a digital platform and not require any physical visit to the bank branch by the customer.
- The public sector lender has extended pre-approved personal loans to self-employed customers of the bank as well.

India Post Payment Bank Launches Group Accident Insurance Plan

- The India Post Payments Bank (IPPB) operating under the Department of Posts has launched a group accident insurance plan with an accidental death coverage of Rs 10 lakh.
- The India Post in partnership with TATA AIG and Bajaj Allianz General Insurance companies will offer the insurance plan at a premium of Rs 399 or Rs 396 per annum.
- The plan covering comprehensive medical emergencies has a low annual premium amount.
- One can join it at any post office or with the help of a postman or postwoman.
- Anyone aged between 18 and 65 years can join this insurance plan.
- The policy will be issued digitally in five minutes using a smartphone or a fingerprint sensor carried by the postman under the e-KYC (Aadhaar-based) method.

SPORTS

FIFA U-17 Women's World Cup

- The Spanish women won the FIFA U-17 Women's World Cup title by defeating the Colombian team in the final held at DY Patil Stadium in Navi Mumbai on 30 October 2022.
- The 7th FIFA U-17 Women's World Cup 2022 was hosted by India for the first time from 11 to

30 October 2022.

- A total of 16 teams including Indian participated in the championship which was held at the Kalinga Stadium in Bhubaneswar (Odisha), the Pandit Jawaharlal Nehru Stadium in Margao (Goa) and the DY Patil Stadium in Navi Mumbai (Maharashtra).
- It is a biennial football tournament started by FIFA in 2008.

Sultan of Johor Cup

- India wins Sultan of Johor Cup for the third time beating Australia in a penalty shoot-out at the Taman Daya Hockey Stadium in Johor Bahru, Malaysia.

- In the final match India and Australia were tied 1-1 after regulation time. In the penalty shootout India won by 5-4 goals.

- The Sultan of Johar cup is a U-21 men's International Hockey championship held annually in Johor Bahru, Malaysia.

IMPORTANT DAYS

World Stroke Day

- World Stroke Day 2022 is observed every year on the 29 October.
- The theme for the year 2022 is set by the WSO is 'Learn the signs, Say it's a stroke and save Precious time.'
- World stroke day was established on 29 October 2004 at World Stroke Congress in Vancouver, Canada.
- In 2010, World Stroke Organization (WSO) declared stroke a public health emergency to curb the trending mortality and disability due to the lack of awareness and proper accessibility of diagnosis and treatment to everyone.

OBITUARY

French painter Pierre Soulages

- The French painter who came to known with his works reflecting on the shades and forms of black, Pierre Soulages passed away. He was at the age of 102.
- He was a French painter and printmaker.
- He is known as 'the painter of black.'
- In 2014, François Hollande described him as the world's greatest living artist

- In December 2019, he was honored by the Louvre in Paris with a solo exhibition.