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DAILY CURRENT AFFAIRS 23-08-2024

NATIONAL NEWS

Ashwini Vaishnaw Launches 'Create In India Challenge-Season One'

Information and Broadcasting Minister Ashwini Vaishnaw launched 'Create in India Challenge-Season One' in New Delhi on August 22 in the run-up to the World Audio Visual and Entertainment Summit. Speaking on the occasion, Mr Vaishnaw said that reflecting the evolution of Indian economy and the impact of technological advancements, 25 challenges have been launched.

BANKING NEWS

RBI Released Framework for SROs in Financial Markets

On 19th August 2024, the Reserve Bank of India (RBI) released a 'Framework for Recognition of Self-Regulatory Organisations(SROs) in Financial Markets' to enhance compliance culture and provide a consultative platform for policy making.

It is based on the 'Omnibus Framework for recognition of Self-Regulatory Organisations for Regulated Entities of the Reserve Bank' issued on 21st March, 2024.

LIC Housing Launches 'Griha Rakshak' Home Loan Scheme For Armed Forces

Life Insurance Corporation of India (LIC) Housing Finance Limited (LIC HFL) has launched 'Griha Rakshak', a special home loan scheme dedicated for the Indian armed forces.

It provides discounted interest rates and benefits to both serving and retired personnel.

About Griha Rakshak Scheme:

i.The eligible candidates with a Credit Information Bureau India Limited (CIBIL) score of 750 or above can apply for home loans under the Griha Rakshak scheme, which offers up to

Rs 2 crore in loans at an affordable 8.4% annual interest rate.

ii.Furthermore, processing fees for this loan have been eliminated by the LIC HCL under the limited period offer.

This special offer will be available till September 30, 2024.

iii.The offer is open to all active and retired personnel from the Indian Army (IA), Indian Navy (IN), Indian Air Force (IAF), Indian Coast Guard (ICG), and paramilitary forces.

IMPORTANT DAYS

National Space Day 2024: A Celebration of India's Space Achievements

India is set to commemorate its first National Space Day in 2024, marking a historic milestone in the nation's journey of space exploration. Spearheaded by the Indian Space Research Organisation (ISRO), this day represents a momentous occasion to celebrate India's growing prominence in the global space community. National Space Day is not merely a reflection on past triumphs but a forward-looking event aimed at inspiring future generations and underscoring the pivotal role of space science and technology in shaping our world.