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DAILY CURRENT AFFAIRS 20-08-2024

NATIONAL NEWS

Centenary Commemorative Coin Honoring M. Karunanidhi

Defence Minister Rajnath Singh on August 18, released the centenary commemorative coin of Dr. Kalaignar M. Karunanidhi in Chennai. Speaking on the occasion, the Minister paid rich tributes to the late leader and described him as one of the icons of Indian politics.

BUSINESS NEWS

Net FDI Rises to $6.9 Billion in Q1 FY25

According to the latest data from the Reserve Bank of India (RBI), net foreign direct investment (FDI) in India surged to $6.9 billion during the April-June quarter of FY25, compared to $4.7 billion in the same period last year. This increase was driven by a significant rise in gross inward FDI, which grew by 26.4% year-on-year (Y-o-Y) to reach $22.5 billion. Key sectors such as manufacturing, financial services, communication services, computer services, and energy accounted for about 80% of the total inflows.

DEFENCE NEWS

Army Chief General Chairs High-Level Meeting

Army chief General Upendra Dwivedi on August 20, chaired a high-level meeting focusing on the ongoing transformational initiatives by the Indian Army and its contribution towards achieving the objective of Viksit Bharat by 2047.

CONFERENCE NEWS

India-Japan Ministerial Dialogue In Delhi

China has approved the construction of 11 new nuclear reactors across five sites, with a total investment of approximately 220 billion yuan ($31 billion). This marks a record number of permits as the government intensifies its reliance on nuclear energy to reduce carbon emissions. The State Council's approval includes reactors in Jiangsu, Shandong, Guangdong, Zhejiang, and Guangxi. The construction is expected to take about five years.

IMPORTANT DAY

World Humanitarian Day 2024

World Humanitarian Day, observed annually on August 19th, takes on a somber tone in 2024 as the global community faces a grim reality: humanitarian workers are increasingly becoming targets in conflict zones. The year 2023 marked the deadliest year on record for aid workers, and 2024 threatens to surpass this grim milestone. This alarming trend underscores a critical failure in protecting those who dedicate their lives to helping others in the world's most challenging environments.