DAILY CURRENT AFFAIRS 19-11-2021

National

Defence Minister inaugurates the renovated war memorial

- The **Rezang La** war memorial situated in **Chushul district** of eastern **Ladakh** was renovated and inaugurated by the Defence Minister **Rajnath Singh**.
- The war memorial was constructed on1963, constructed to honour the brave soldiers who lost their lives in the **battle of Rezang la** occurred during the **Indo Sino war 1962.**
- The names of the soldiers who lost their names in the recent **Galawan standoff** was also added in the inscription of the war memorial.
- The revamped memorial consists of a museum, a mini theatre to cast a documentary about the war and a helipad.

CEEW-CEF revealed its analysis report

- **Centre of Energy, Environment and Water Research- Centre for energy research firm**, a think tank has conducted an analysis to meet goals of net zero carbon di oxide emmisions.
- It predicted that India would need close **$10 trillion** to achieve the net zero carbon di oxide emmission by **2070.**
- The budget estimated would be focussed on power generation by renewable energy and develop the production of green hydrogen.
- **$8.4 trillion** would be used to increase the **power generation from renewable energy** and its integration, distribution and transmission infrastructure. Remaining **$1.5 trillion** will be used to set up industries to produce **green hydrogen**.
- It also estimated that crude oil consumption would peak by 2050 and would gradually decline to 90% between 2040 and 2060
- It also analysed that India would reach a peak in power generation by coal during 2040 and reduce its coal usage by 99% between 2040 to 2060.
- India will also fall short of its target in achieving net zero by a sum of **$3.5 trillion**, and it will also require an investment support of **$1.4 trillion** from the pockets of developed countries.

- Green hydrogen may contribute **19%** of the total energy needs of the industrial sector.

All India Presiding Officer's conference held at Shimla

- The **82nd edition** of three day **All India Presiding Officer's conference** was inaugurated by Presiding officer of Lok Sabha **Om Birla** on 17 Nov.
- The key points discussed in the conference was about the disruptions during the question hour, he also raised about the issue of Disqualification of speaker on the basis of **anti defection,** but there was no consensus from the other presiding officers.
- He also added to increase the number of sittings of the legelative bodies
- He also insisted to start the practise of **Zero Hour** in the state assemblies inorder to raise urgent issues by the members.

International

Russia succesfully tested Zircon

- Russia has succesfully tested its **Zircon hypersonic cruise missile** from a warship aimed a target at **White sea.**
- It is capable of attaining **8-9 mach** speed and can fly at mid flight which makes it difficult to intercept them.
- It was also nicknamed as **Invicible** by the Russian President **Vladimir Putin.**

China supports Myanmar Junta leader to attend ASEAN meeting

- China has shared its support for Myanmar junta leader **Min Aung Hlaing** to attend the ASEAN meeting to be held on **Nov 22.**
- China has backed the junta leader, amid receiving objections from countries like Indonesia, Brunei, Singapore and Malaysia.

Additional fact-

- **Association`of Southeast Asian Nations(ASEAN)** is an intergovernmental

organization to improve economic, political, security, military, educational between its members.
    - It comprises of **10 member** states namely**-Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Phillippines, Singapore, Thailand, Vietnam.**

Economics and Finance

RBI recommends separate legislation to check on digital lending

- The Central bank has recomme3nded a separate legislation to monitor digital lending and lending through online platform and apps.
- The RBI has also recommended a **Self Regulatory Organisation** for the participants in digital lending.
- The working group has also proposed to develop certain baseline technology standards and also its compliance.
- It also recommended to disburse loan directly into the bank accounts of the borrowers.

India’s biggest IPO’s shares fell

- **Paytm**, India’s biggest IPO in saw a fall in its share prices by **27%**, The issue price was at **Rs 2,150,** but the shares declined to **27.3%** at the end with a price of **Rs1,564.**
- Paytm’s IPO was subscribed at a price of **Rs18,300 crore IPO**, greater than the IPO of **Miner Coal India** at **Rs 15,000 crore.**

Sports

Prakash Padukone to receive lifetime achievement award

- India's first ever Badminton championship medalist **Prakash Padukone** to be honoured with the **lifetime achievement award** by **Badminton World Federation**.

Gabrine Muguruza wins WTA Tennis tournament

- **Gabrine Muguruza** becomes the **first women** from **Spain** to win **WTA finals** defeating **Anett Kontaveit**.

Miscellaneous

- **552nd Guru Nanak Jayanthi** is observed on Nov19th.
- Nov 19th is Observed as **International Men's day**.
- Nov19th is also observed as **National Integration day**.