



## DAILY CURRENT AFFAIRS 17-12-2021

### NATIONAL

#### In- Principle approval accorded to nuclear powerplant

- The Union government has accorded the '**In-Principle**' approval for **6 nuclear power reactors** to be set up at the site of **Jaitapur** in **Ratnagiri district** of **Maharashtra**.
  - Each Nuclear power reactors are capable of generating **1650MW**, the total power generating capacity of the site will be **9900MW**, making it the largest nuclear power generating facility of India.
  - The reactors are constructed along with the technical cooperation from **France**
  - The Present installed nuclear power capacity in the country is **6780 MW** and the share of nuclear power in the total electricity generation in the country is about **3.1%** in 2020-21.
  - The nuclear power plants have so far generated about **755 Billion Units** of electricity saving about **650 Million Tons** of CO<sub>2</sub> emission.
  - The Government of India has also taken several other measures to improve nuclear power generating capacity, they are
1. Accord of administrative approval and financial sanction of - ten (10) indigenous **700 MW** Pressurized Heavy Water Reactors (PHWRs) to be set up in fleet mode with provision of equity support.
  2. Resolution of issues related to **Civil Liability for Nuclear Damage (CLND) Act & Creation of Indian Nuclear Insurance Pool (INIP)**.
  3. Amendment of the Atomic Energy Act to enable Joint Ventures of Public Sector Companies to set up nuclear power projects.

#### Government has launched MIS portal

- Minister for Rural development and Panchayati Raj **Giriraj Singh** has launched **Management Information Systems(MIS)** portal for rankings of States/UTs in Land Acquisition Projects under Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013(**RFCTLARR Act**).
- The portal is developed in house by the **NIC team** of the department with zero cost, with the link to the portal is **[larr.dolr.gov.in](http://larr.dolr.gov.in)**
- The Department of Land Resources developed this MIS portal to capture information

on various parameters of land acquisition, required for ranking of the State/UTs, which is a software-driven program to submit information by respective State/UTs on land acquisition for developmental projects.

- In the first phase, land acquisition under RFCTLARR Act, 2013 undertaken from 01.01.2014 onwards will be covered for ranking purposes and this will be a continuous process.
- Each State/UT will get marks out of a total of 140 marks. There is also the provision of the negative marking for delaying implementation.

## New Chief of Staff committee head appointed

- Army Chief General **M M Narvane** has been appointed as the chairman of the **Chief of Staffs Committee**, which comprises the three forces service chief's.
- The Old system is implemented for time being after the demise of General Bipin Rawat, to ensure the coordination of all three forces.

## Report on State of Foundational Literacy and Numeracy in India released

- The Economic Advisory Council to the Prime Minister (**EAC-PM**) released the report on the **State of Foundational Literacy and Numeracy in India**.
- The report is prepared by the Institute for Competitiveness highlights the importance of early education years in the overall development of a child.
- The report further highlights the role of well-planned early interventions like the National Education Policy (2020) and the NIPUN Bharat guidelines, leading to long-term improved learning outcomes.
- The Index includes five pillars comprising of 41 indicators, Namely the five pillars include\_

1. **Educational Infrastructure**
2. **Access to Education**
3. **Basic Health**
4. **Learning Outcomes**
5. **Governance.**

- **West Bengal** has topped in the Index under the category of **large states** with **59 points**, followed by **Tamil Nadu** and **Maharashtra** in second and third positions respectively.
- Under the **Small states** category **Kerala** topped the index with **68 points**, followed by **Himachal Pradesh** and **Punjab** in second and third positions respectively.
- **Lakshwadeep** with **52.69** points topped in the UT's Category and **Mizoram** with **51.64** points has topped at the North eastern states category.

# INTERNATIONAL

## 3<sup>rd</sup> Annual Defence dialog between India and France

- Defence Minister of India **Rajnath Singh** and French defence Minister **Florence Parly** are set to meet on the **3<sup>rd</sup> annual Defence dialog** at Vigyan Bhawan, New Delhi.
- The Talks are expected to cover aspects on Indo-French defence cooperation, Maritime security in Indo Pacific, Industrial and technological partnership in line with Make in India and Counter terrorism cooperation.

## Letter of Intent on digital media inked

- Indian Minister of Information and Broadcasting Minister **Anurag Thakur** and Vietnam's Minister of Information and communication **Nguyen Manh** has signed the letter of Intent to establish partnership in Digital Media and Postal Sector.
- The letter of Intent expects sharing of information and experience in establishing policies and regulatory frameworks on digital media and social networks.
- It also envisages conducting capacity building and training programs for media professionals and officials in the two countries.

# BANKING, FINANCE AND ECONOMICS

## UBS predicts FDI of India

- The **UBS Global** has released a report which revealed that India's Foreign Direct Investments may decline by **20%**, close to **\$82 billion** received by this Fiscal year.
- The Report Suggested that the net FDI inflows in India are not expected to fully offset the country's current account deficit this year.
- FDI inflows in the first half of this year stood at about **\$31 billion**.
- UBS economists expect FDI inflows into India to increase to about **\$85 billion** by FY26 and rise to almost **\$100 billion** over five years.

## State Bank raises basis points

- The State Bank of India has hiked its base rate by **10 basis points** from **6.70%** previously to **6.80%**.
- The new rates ranging from **5 to 10 basis points** are applicable for deposits below **Rs 1 crore**.
- For Senior citizens the maturity has been raised from **7.20% to 7.30%**.
- For Deposits maturing in less than two to three years the maturity has been increased from **6.75% to 6.80%**.



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