DAILY CURRENT AFFAIRS 17-11-2021

National

Karatpur Sahib Gurudwar corridor is set to open today

- Union Home Minister announced that the **Karatpur Sahib Gurudwar corridor** will be opened from today.
- It is a **visa free** border crossing and corridor, It links **Gurudwar Darbar Sahib** lying in **Karatpur, Pakistan**, with **Dera Baba Nanak** in **Gurdaspur, Punjab**.
- The corridor is set to open for the **"Prakash Purb"** birth anniversary of **Guru Nanak**.
- The corridor is **4.7 km** long from the India-Pakistan border.
- This Karatpur corridor was first proposed by Atal Bihari Vajpayee and Nawaz Sherif in 1999.

First "Audit Diwas" celebrated

- **First** ever **Audit Diwa**s was celebrated, it is being celebrated to mark the origin of the **Comptroller and Auditor General** institution.
- Prime Minister addressed the people during the first 'Audit Diwas', he also inaugurated the statue of **Sardhar Vallabhai Patel**.
- Prime Minister asked his officers to give all the documents and data mentioned by the CAG.
- **Additional fact** :
    - The comptroller and Auditor General of India is established under **Article 148** of Indian constitution.
    - It's role is to audit all receipts and expenditures of both Central and State governments
    - **Girish Chandra Murumu** is the current comptroller and Auditor General of India.

Indian Navy to Commission Project 15B

- Indian Navy is set for Commission **Project 15B radar guided missile destroyers Visakhapatnam class** by November 21.

- It is also set to Commission **fourth** scorpene class submarine **Vela**.
- It has also budgeted for indigenous aircraft carrier **INS Vishal**, which is to be built in Cochin shipyard under its **Maritime Capability Perspective Plan (MCPP).**
- **Additional fact** :
    - Visakhapatnam class – 15B is developed by **Mazagon Dock Limited (MDL), Mumbai.**
    - The P-15B is armed with a **127 mm** gun.
    - It is equipped with revised bridge layout to reduce **Radar Cross Section (RCS)**.

17th Institute of Fashion Technology (NIFT) to be constructed in Jammu & Kashmir

- Largest **Institute of Fashion Technology** is set to be constructed in **Srinagar, Jammu & Kashmir.**
- Central Minister for Textiles and Railways **Darshana Vikram Jardosh** announced the construction of the campus with a cost of **Rs.287 crore** to be built in **16.6 acres** of land.
- The campus will be constructed with **Design Resource Centre (DRC)** aimed to excel in handloom sector.
- The students from Ladakh and Jammu & Kashmir will have **35% reservation** in the campus.

Finance and Economic

The Central Bank invalidates 100 redundant circulars

- By the Recommendations of **Regulations Review Authority**, the Reserve Bank of India has withdrawn more than 100 unnecessary circulars.
- Certain norms related to Foreign Portfolio Investors, RTGS, Anti Money laundering/combating of financing of Terrorism that were redundant was declared void by the RBI.
- **Additional fact** :
    - The Regulation Review Authority was tasked to review regulatory instructions, remove redundant circulars, reduce compliance and banker, obviate paper based submission of reports.

IOB’s Gross Non-performing Asset shows at Rs.17,023 crore.

- **Indian Overseas Bank** reported its **gross NPA** for a period upto March 2021 stood at **Rs.16,323 crore**.
- But **RBI** assessed the total gross NPA of IOB to be **Rs.17,023 crore**.
- This resulted in a **divergence of gross NPA** of **Rs.700 crore**.
- The net NPA stood at **Rs.4,578 crore**, whereas RBI assessed it to be **Rs.5,278 crore**.
- The net profit for IOB stands at Rs.646 crore.

Dip in Diesel demand

- Diesel demand saw a fall by one fifth form the first 15 days in the month of November 2021.
- Consumption of gasoline declined to 2.43 million tonnes, which is about 15.3%, previous year it stood on 19.4%.

Sports

Indian Archers Excel in Asian Archery Championship

- Indian Archers assure India with a minimum of **3 Medals** in the **Asian Archery Championship.**
- Indian recurve men’s and women’s team entered to the finals of their respective events.
- The compound teams lost in the semi finals and is set to fight for bronze medal.

Miscellaneous

- November 17th is observed as **Guinness World Records Day**.
- November 17th is observed **International Epilepsy Day**.