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DAILY CURRENT AFFAIRS 16-08-2024

NATIONAL NEWS

Union Jal Shakti Ministry Launches FloodWatch India 2.0 App

The Union Minister for Jal Shakti, C.R. Patil, has launched the 2.0 version of the 'FloodWatch India' mobile app, developed by the Central Water Commission (CWC). This upgraded app provides an enhanced and detailed overview of flood conditions across the country.

P.M Calls for Secular Civil Code in Independence Day Speech

Prime Minister Narendra Modi on 15th August, stressed on the need to bring a 'Secular Civil Code' instead of using the term 'Universal Civil Code', hinting at the government's intention to broad-base the policy and avoid friction on the contentious issue, both within the ruling NDA and outside. This is the first time that Modi has referred to the Universal Civil Code (UCC) as 'Secular Civil Code', a move many within the BJP claim will leave the Opposition with no choice.

BANKING NEWS

RBL Bank Announces Vijay Fixed Deposits to Honor 78th Independence Day

RBL Bank has introduced a special "Vijay Fixed Deposits" scheme to commemorate India's 78th Independence Day. The bank offers a 500-day fixed deposit tenor with highly competitive interest rates, providing an opportunity for customers to grow their savings while paying tribute to the nation's brave soldiers.

BUSINESS NEWS

L&T Finance Achieves NBFC-ICC Status from RBI

L&T Finance Ltd. has transitioned from an NBFC-Core Investment Company (NBFC-CIC) to a Non-Banking Financial Company (Investment and Credit Company) (NBFC-ICC) following the merger of its wholly-owned subsidiaries, including L&T Finance, L&T Infra Credit Ltd., and L&T Mutual Fund Trustee Ltd. The Reserve Bank of India (RBI) issued the certificate of registration on August 2. This change in registration is not expected to affect the company's compliance with the NBFC-ICC guidelines.

OBITUARIES NEWS

Death Anniversary of Atal Bihari Vajpayee, Observed on August 16th

On August 16, India observes the death anniversary of Atal Bihari Vajpayee, a distinguished statesman, poet, and visionary leader who profoundly influenced the country's political landscape. Vajpayee, the 10th Prime Minister of India, is celebrated for his leadership and his ability to unite diverse ideologies while championing democratic principles.