DAILY CURRENT AFFAIRS 15-09-2021

NATIONAL

First ever Women industrial estate to be built in Jammu and Kashmir

- The first ever **"Women Industrial Estate"** is to established at **Udhampur Industrial estate in Jammu region.**
- It was announced by **Lt Governor Manoj Sinha** while launching **" One Gram panchayat-One DIGI-Pay Sakhi ".**
- The **department of revenue** has handed over a total of ***,527 Kanals** of state land at 21 sites to the **Industries and Commerce Department** for setting up the industrial estate.
- Initially The DIGI pay facility will be provided in **2,000 remote villages and in first pahse, 80 women SHG have been selected as DIGI Pay sakhis**.
- One Gram Panchayat-One DIGI-pay Sakhi" was launched to promote door to door digital banking and financial services in remote areas of Jammu and Kashmir.
- The Lietenant Governor distributed **80 Aadhaar Enabled Payment Systems (AEPs)** among the DIGI-Pay Sakhis under JKRLM. He also inaugurated a week-long training program for Krishi Sakhis and Pashu Sakhis on sustainable agriculture and livestock management.

55th Rank For India in "Global Home price index"

- **India has moved one place up at 55th rank** and is ahead of only Spain.
- Spain was the weakest-performing territory where home prices fell by **1.8 per cent.**
- **Turkey continues to lead the annual rankings** with prices up by **32 per cent** year-on-year followed by **Newzeland and Luxembourg**
- India Ranked **56th in the last quarter released in march**.

About Global Home price index:

1. It is published by one of the leading real estate consultancies called **'Knight Frank'.**
2. It tracks the movement in mainstream residential prices across **56 countries and territories globally.**
3. Done by using official data from Central Banks or National Statistic Offices in each country.

Singapore to adopt UPI and Paynow

- **The Reserve bank of India** has collobrated with **Singapore's central bank** to facillitate low cost **cross border transactions.**
- Monetary authority of Singapore, to link their Real time payment systems **United payment Interface and Paynow.**
- The linkage is expected to be done by **July 2022.**
- **Singapore** thus, becomes the **second country after Unite Arab Emirates(UAE)** to adopt the UPI payment system of India .
- RBI said that UPI-pay now linkage is a milestone in achieving development of infrastructure for cross border payments between Indian and Singapore.
- Fund transfer can be made from **India to Singapore** using **mobile phone numbers** and from **Singapore to India** by **UPI virtual payment addresses(VPA)**.

About UPI: Unified Payments Interface (UPI) is a system that **powers multiple bank accounts into a single mobile application (of any participating bank), merging several banking features, seamless fund routing & merchant payments into one hood.**

1. Immediate money transfer through mobile device round the clock 24*7 and 365 days.
2. Single mobile application for accessing different bank accounts.
3. Bill Sharing with friends.
4. Best answer to Cash on Delivery hassle, running to an ATM or rendering exact amount.
5. Merchant Payment with Single Application or In-App Payments.
6. Utility Bill Payments, Over the Counter Payments, Barcode (Scan and Pay) based payments.
7. Donations, Collections, Disbursements Scalable.
8. Raising Complaint from Mobile App directly.

DBS bank launched SWIFT global payments innovation

- **DBS bank** In parternship with **SWIFT global payments innovation(GPI)** launched a real-time online tracking for cross-border payments for its clients.
- DBS is the **first bank in India to offer this service to its corporate clients, at no additional cost.**
- It helps its customers to check the status of its payments, this can reduce operational costs and inefficiencies.
- It is expected to benefit around **4,000 corporate and small business clients in India, Singapore, Hong Kong, China, Taiwan, Indonesia and Vietnam.**

INTERNATIONAL

Emergency Fund to Afghan

- The **UNITED NATIONS** summed up more than **$1.2 billion** in emergency pledges for helping **11 million Afghans** facing a humanitarian crisis.
- **Western governments, big traditional donors and many others pledged to offer $606million** to aid the people affected by the crisis.