



## DAILY CURRENT AFFAIRS 13-10-2021

### NATIONAL

#### Subject Expert Committee recommends emergency use of Covaxin in 2-18 age group

- The **subject expert committee** of the **Central Drugs Standards Control Organisation (CDSO)** has recommended for emergency use authorisation (EUA) of **covaxin** in **2-18** age group.
- If the recommendation is approved it would be the **first** COVID 19 Vaccine globally to be used in vaccinating children as young as 2 years.
- Covaxin is indigenous **whole virion** vaccine developed by **Bharat Biotech** in collaboration with **Indian Medical Research Council (ICMR)**.
- Bharat biotech has completed **Phase 2** and **phase 3** trials among children, Two doses could be administered to children within a gap of **28 days**.

#### Adani Group Takes over Jaipur International Airport

- **Adani Group** has taken over the responsibilities of the **Jaipur International Airport** from the **Airports Authority of India (AAI)**.
- The airport has been leased out by government of India for a lease period of **50 years**.
- Jaipur airport can accommodate **14 aircraft** and new terminal which is being built can handle **1000** passengers, It is listed as the **11<sup>th</sup>** busiest airport of India.

#### ICRL report shows a dip in Retail Inflation.

- India's **Retail Inflation** dipped off to a five month low of **4.35%** in September, because of the sharp dip in food prices.
- It also saw a **growth** in **Industrial output growth** which saw an increase of **11.9%** in August.
- **Food Inflation** based on **Consumer food price** index fell to **0.68%** in September after having a seven month low of **3.1%** in August.
- **Vegetable** recorded a **negative inflation** of **22.5%** and prices of Oils and fats remained same at **34.2%**.
- For key proteins like pulses, eggs and meat remained at range of **7%-8.75%**.
- But the **core inflation** that does not include food and fuel prices trends remained high at **5.8%** for the third month in row.

**About ICRA:** It is an Indian **Independent** and **professional investment information** and

**credit rating agency** established on 1991.

It was joint venture between **Moody's** and **various commercial banks** and **financial services company**.

## Prime Minister launches a national master plan for multimodal connectivity

- Prime minister will be launching a new national master plan for multimodal connectivity named '**PM-Ghati Sakthi**'.
- This national plan will resolve the problems faced by infrastructure development, which includes resolving lack of coordination between various departments digging up roads to lay cables, Pipelines.
- PM- Ghati Sakthi will address the past through institutionalizing holistic planning for stakeholders in major infrastructure projects.
- The master plan will cover projects of many ministries and State Governments including **Sagarmala, Bharatmala, UDAN, in land water ways, dry land ports, Textile clusters, defence corridors, electronic parks, Industrial corridors, fishing clusters and agricultural zones**.

## Centre has approved fertilizer subsidy

- Government has approved an additional fertilizer **subsidy** of Rs **28,655 crore** for **rabi** or winter planting season.
- The **cabinet committee on economic affairs** approved the new nutrient based subsidy rates for **phosphatic** and **potassic** fertilizers.
- The subsidy is provided to fertilizer companies as they sell their products to farmers below market prices.
- Except Urea, where centre fixes maximum retail price, non urea fertilizers are decontrolled with government fixing nutrient based subsidy rates instead.
- The **50 kg di ammonium phosphate** will remain at Rs **1200**.

# INTERNATIONAL

## China launches Bio diversity fund

- China pledged to inject **233 million dollars** into a new fund to protect biodiversity in developing countries during a key UN conservation summit.
- Delegates from **195** countries gathered in southern Chinese city of **Kunming**, For the first of the two part summit on safeguarding plants, animals and ecosystem.
- The summit aims to establish a new accord setting out targets for **2030** and **2050**.
- China will take the lead in establishing the **Kunming biodiversity fund** with a capital contribution of **1.5 billion Yuan**.

# MISCELLANEOUS

- **Oct 13** is observed as **International day for natural disaster reduction**



**Shankar**  
**School of**  
**Banking**

**ASPIRANT'S CHOICE**

*Information is a Blessing*

A Shankar IAS Academy Initiative