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DAILY CURRENT AFFAIRS 13-08-2024

BANKING

RBI Tightens Norms for HFCs to Align with NBFCs

The Reserve Bank of India (RBI) has introduced stricter regulations for Housing Finance Companies (HFCs) to bring their public deposit norms in line with those for Non-Banking Financial Companies (NBFCs). This move aims to enhance regulatory parity between the two sectors.

SBI Signed MoU with Jakson Engineers to Promote Solar Energy Adoption in India

India's largest Public Sector Bank (PSB), State Bank of India **(SBI)** has signed a Memorandum of Understanding **(MoU)** with **Jakson Engineers Limited** to promote solar energy adoption across India.

This strategic partnership is part of the **Surya Shakti Solar Finance** initiative which aims to empower a wide range of consumers in commercial, industrial, and institutional sectors to adopt solar energy solutions.

The collaboration combines the extensive banking experience of SBI with solar technology expertise of Jakson Engineers Limited.

DEFENCE NEWS

Mitra Shakti 2024: Strengthening Indo-Sri Lankan Military Ties

The Mitra Shakti military exercise, an annual bilateral engagement between the Indian Army and the Sri Lankan Army, commenced on August 12, 2024. This year's exercise, held at the Sri Lankan Army Training School in Maduru Oya, marks a significant milestone in the military cooperation between these two South Asian nations. Set to run until August 25, this combined training exercise exemplifies the commitment of both countries to enhance their

military capabilities and foster stronger bilateral relations.

IMPORTANT DAYS

World Organ Donation Day 2024:

World Organ Donation Day is observed every year on August 13 to raise awareness about the importance of organ donation and encourage people to register as organ donors. Organ Donation Day serves as a crucial reminder of the importance of this life-saving act. In India, the government has taken significant steps to promote organ donation through nationwide campaigns and educational programs. These initiatives aim to dispel myths, raise awareness about the critical need for organs, and educate the public on the donation process.