CURRENT AFFAIRS (4th APRIL)

NATIONAL NEWS

- **Bureau of Indian standards (BIS) and IIT Delhi signed MOU**
- **To collaborate in field of Standardisation and conformity assessment**
- **It will enable setting up a centre of Excellence in the field of Standardisation, Testing and conformity Assessment with branding at IIT-Delhi, also appointing a chair in field of Standardisation and conformity assessment.**
- **Indian Army constructed longest suspension bridge**
- **Built over Indus River at choglamsar village in Leh (260-feet long), in just 40 days, named Maitri. It will provide connectivity to remote areas of Ladakh and help residents of largest villages in Ladakh.**

ECONOMY AND FINANCIAL AWARENESS

- **RBI's 1st Bi-monthly Monetary Policy Review for 2019-206 Member policy Committee is chaired by RBI Governor Shaktikandas Das.**
- **RBI reduced 0.25 basis points in policy Rates under liquidity adjustment facility(LAF).**
- **Repo rate-6%**
- **Reverse report-5.75%**
- **Bank rate-6.25%**
- **CRR (Cash Reserve ratio)-4%**
- **SLR (Statutory Liquidity ratio)-19.25% (RBI decided to reduce SLR from 18.0% in Six Quarterly instalments beginning January 2019)**
- **Marginal Standing Facility (MSF)-6.25%**
- **RBI also projected GDP growth forecast for current fiscal at 7.2%, down from earlier estimate 7.4%.**

Fitch Ratings

Fitch Ratings Kept India's Sovereign rating at lowest investment grade of BBB-with a stable outlook, unchanged for 13th straight year. Growth rate of Indian forecasted by Fitch is 6.8% in FY 2019-20 and 7.1% in FY 2020-21. Fitch had upgraded India's sovereign rating from BB+ to BBB- with a stable outlook on August 1, 2006.

INTERNATIONAL AFFAIRS

South Korea Launched 5G Mobile networks

- The first provider of superfast technology in the world. Three Top telecom Providers-Sk Telecom, KT, and LG plus- began their 5G services. 5G will bring smartphones near-instantaneous connectivity, 20 times faster than existing 4G.

AWARDS

- **UAE honoured PM Narendra Modi With Presitigious Zayed Medal for giving a "big boost to bilateral strategic ties.**

It is highest UAE decoration award to kings, presidents and heads of states.

APPOINTMENTS

Vipin Anand took charges as Managing Director of Life Insurance Corporation of India (LIC).

IMPORTANT DAYS

April 4th International Day of Mine Awareness and Assistance in Mine Action 2019.