April 26,2019

NATIONAL NEWS

Army Begins Recruiting Women as jawan in Military police for 1st Time

• Indian Army began recruiting women jawans by releasing an advertisement calling for women to join as solider General Duty (Women Military Police). This comes after the Defence Ministry in January announced the decision to induct women as jawans in the Army.

IIM-Bangalore Becomes only Indian Institute to feature in QS EMBA rankings 2019

• The Indian Institute of Management –Bangalore's (IIM-B) Post-graduate programme in Enterprise Management (PGPEM) has secured the 12th rank in APAC listing and came 61st globally in the QS Executive MBA Rankings 2019.

• IIM-B secured the 1st place under Mgmt cat in NIRF Ranking 2019.

INTERNATIONAL AFFAIRS

Russia Successfully Tests world's 1st Floating Nuclear power plant 'Akademik Lomonosov'

• Russia successfully tests the world's first floating nuclear power plant Akademik Lomonosov also known as 'chernobyl on ice'. It is ready to begin electricity supply in Russia. China is also constructing a floating nuclear power plant.

World's largest Medical Drone Delivery Service started in Ghana.

• The Vice President of the Republic of Ghana, Dr. Mamahudu Bawumla, launched the first-ever medical drone delivery service in Ghana, and the largest such drone delivery network in the world.

ECONOMIC AFFAIRS

SEBI reduces minimum subscription requirement for REITs, InvITs

• SEBI reduced the minimum subscription requirement as well as defined trading lots for REITs and REITs have to offer their units in lots worth at least Rs 50k in initial & allow on public offer. The min. Value of a single lot will be RS 1 lakh in InvITs.

BuyUcoin introduces First Indian platform for wholesale cryptocurrency Trading

• BuyUcoin which is the second oldest cryptocurrency exchange in India introduces the first Indian platform for wholesale cryptocurrency trading also known as OTC desk and will be operated as a zero-fee based models.

RBI Becomes the 1st APAC (Asia-Pacific) Central Bank to Begin interest Rate Easing Cycle.

• The Reserve Bank of India is the First central bank in the Asia-pacific region to begin and explicit interest rate easing

cycle buoyed by benign food inflation and easier global financial condition as per the rating agency Fitch.

Government Raises Authorised Capital of Allahabad Bank to Rs 8000 crore

• The government has increased the authorised capital will help enable the bank to raise further fund up to a maximum selling of Rs 8000 crore.

AWARDS

• AIR, Publication Division & Children's Film society of India Win Swacchta Pakhwada awards