April 17,2019

NATIONAL NEWS

Govt retains interest for Provident Fund at 8%

• Department of Economic Affairs recently announced Government's decision to retain the interest rate for General Provident fund (GPF), contributory Provident Fund and other related Schemes at 8% for the first quarter of current financial year.

Reliance Jio's 4G network reaches 97% coverage

• Reliance Jio recently enhances its 4G network reach to 97% while Airtel occupies the second slot at 85%. R Jio launched its services in late 2016, after which Indians started adopting 4G technology in a big way.

HOME EXPO INDIA 2019 organised in Greater Noida

• 8th edition of HOME EXPO INDIA 2019 a 3 day exhibition organised by Export Promotion council for Handicrafts at Greater Noida.

BANKING AWARENESS

Canara Bank is now the 1st public sector bank Meeting RBI's EMV mandate

• Canara Bank has successfully rolled out major new functionality to support EMV card acquiring across its ATM network and Aadhaar Authentication. It is the 1st public sector bank to shift to EMV chip & PIN for card transactions.

• Canara HQ- Bangalore

RBI issues Rs 50 notes bearing New Governor's signature

• Reserve Bank of India recently issued Rs 50 denomination banknotes bearing the signature of New RBI Governor Shaktikanta Das in the new Mahatma Gandhi series of currency notes.

IMF & WB have launched learning coin for it's in -House purposes.

• IMF & WB have together launched a private black chain with a Pseudo-token called 'Learning coin' & only accessible within the IMF & World Bank with a purpose to tech relevant individuals within the organisation about black chain.

Paperless account facility for NRIs launched by IDBI Bank

• IDBI Bank has launched 'NRI-Insta-Online' account opening process for NRIs residing in Financial Action Task Force (FATF) member countries.

• The facility would allow for NRIs to open an account without furnishing physical documents.

• IDBI initially operated as a subsidiary of Reserve bank of India.

INTERNATIONAL NEWS

Trump vetoes bill to end US military support in Yemen War

• US president Donald Trump a bill passed by the congress to end Military assistance in Saudi Arabia's led war in Yemen.

• Congress voted for the first time to invoke the war powers Resolution for stopping US involvement in a foreign conflict.

FACTS

• Yemen Capital-Sana'a

• Currency- Yemeni Rial

AWARD

New York Times, Wall Street Journal wins Pulitzers for Trump Probes

• The New York Times & The wall Street journal were awarded Pulitzers Prizes. The Journal Won for its coverage of Trump's secret hush money payments to two women during his 2016 presidential campaign who claimed to have had affairs with him.

SPORTS

Men's Hockey team to join Pro League in 2020

• Indian men's hockey team would join the elite pro League in early 2020 after International Hockey Federation's approval recently.